

The Changing Nature of Pay

three policy proposals

Miles Corak

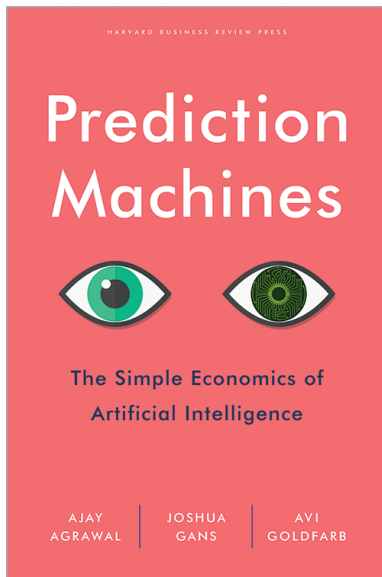
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Presentation to
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Queen's University, Kingston ON

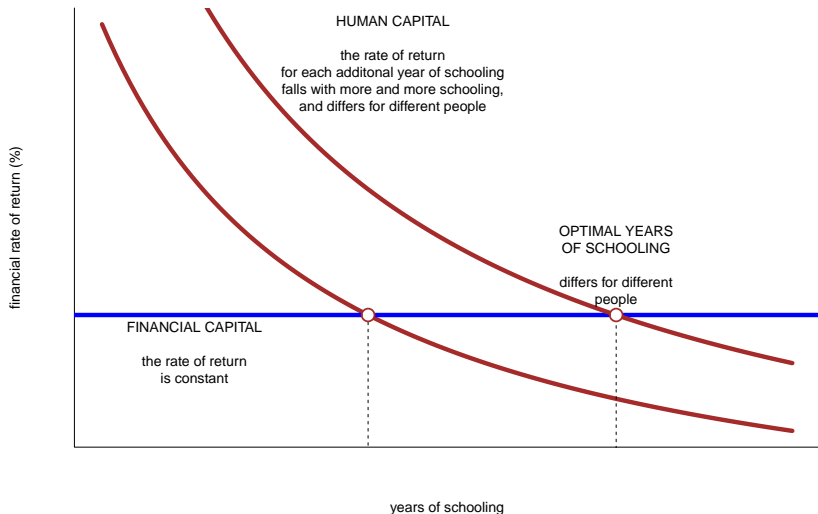
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Isn't it ironic that an era of better predictions, ...
is leading to greater social policy uncertainty



1. Enhance financial capital

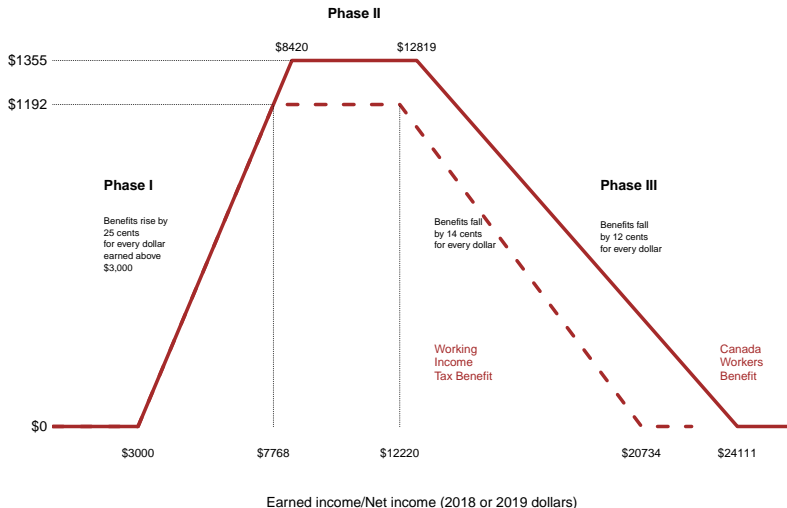
by growing the Canada Learning Bond and making it more flexible to permit investment in financial assets



2. Enhance in-work income support

by growing the Canada Workers Benefit and integrating it with Working While on Claim provisions of Employment Insurance

Benefit amount for unattached workers
(in 2018 or 2019 dollars)

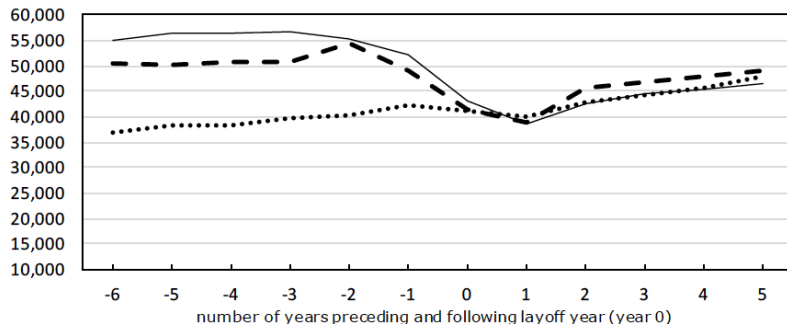


3. Offer wage insurance

by enhancing the Targeted Earnings Supplement and moving it from Part II to Part I of Employment Insurance to become a phase of regular benefits

Earnings declines surrounding layoffs in 2000 to 2003 — Men aged 46 to 55 in 1999

Earnings (2009 dollars)



— High-seniority workers - - - Low-seniority workers Previously laid-off workers

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