
Economics 85600

Spring 2025

INEQUALITY, ECONOMIC OPPORTUNITY, AND PUBLIC POLICY

Tuesdays from 4:15 to 6:15 pm
In person meetings in GC 5383

The class will be in person on Tuesday afternoons beginning sharply at 4:15 to 6:15 pm in Room 5383 of The Graduate Center, and occasionally online through Zoom on a need-be basis.

	January 28	0. Introduction and overview of major themes
	February 4	1. Inequality, life chances, and public policy
	February 11	2. Top end inequality: facts, interpretations, policies
	February 18	No class, GC follows Monday schedule
Henry	February 25	3. The intergenerational transmission of wealth
	March 4	4. Measuring intergenerational income mobility
Iqra, Haydeeliz	March 11	4. Measuring intergenerational income mobility
	March 18	5. Intergenerational mobility in theory
Sadia, Mina / Ebrahim	March 25	6. Educational Inequality
	April 1	7. The geography of Intergenerational mobility
Khaled, Mohammadreza	April 8	8. Race, Class, the meaning of merit and opportunity
	April 15	Spring recess, no class
	April 22	9. Intergenerational mobility in theory (again)
Thibault, Aman	April 29	10. Social Welfare and Equality of Opportunity
	May 6	12. Poverty and public policy
Thomas Bryan	May 13	13. Perceptions and beliefs of social mobility

Teaching Methods

The successful student will take full advantage of the opportunities provided in class. Attending classes, handing in assignments on time, and consistently contributing to the class in all activities—whether group, pair, or individual—will all be considered as measures of success in effectively using your class time. The classroom is intended to be a safe place where students can question and practice, receive feedback from both the instructor and their peers, and rely on their classmates as partners and resources in the learning process.

The instructor's role is to provide resources, guidance, and support, but students are responsible for engaging actively in the process. Students are responsible for completing readings before the class, being prepared for discussions, submitting assignments on time, volunteering material for consideration by the class, offering feedback to their classmates, and constructively incorporating the feedback they receive from both classmates and the instructor into their own work. Working in groups, students will also make in-class presentations of early drafts of their term papers.

Learning Goals and Outcomes

1. To develop a knowledge of microeconomic theory used in modeling the development of human capital, socio-economic differences in economic opportunity, and labor market outcomes
2. To use theory to construct empirical models of inequality and intergenerational dynamics, and to understand the most common econometric approaches in the study of socio-economic inequalities
3. To review and assess the public policy response to socio-economic inequalities in different countries

Assessment Methods

The final mark will be determined as follows

Informed engagement:	20 %
Student led class discussion:	10 %
Paper, first draft:	10 %
Referee report:	10 %
Paper, second draft:	30 %
Test:	20 %

A mark of 65% is the lowest passing mark for the course and corresponds to a C.

Marks from 65 to 69% correspond to a B- , 70 to 74% to a B, 75 to 79% to a B+. In a similar way marks from 80 to 84%, 85 to 89%, and 90 or above correspond to A- , A , and A+ .

Informed engagement and student led class discussion (20% + 10%)

Emphasis is given to your engagement in the course and the activities of the class. This is best demonstrated by motivated and informed involvement. This requires attending all scheduled classes, but also involves having completed the readings before the class and being prepared to engage in discussion. It involves your contributions to group work, completion of assignments by the required date, and attention to feedback from your peers and instructor.

But obviously if you are not present you cannot participate, and regular attendance is therefore expected as is punctually arriving for the beginning of class. Appropriate documentation justifying an extended absence is required.

A portion of most classes will be devoted to a student led discussion of a particular reading or a set of readings. Generally, these readings will complement the professor's lecture during the same class, supplement the lecture, or offer the opportunity to examine and discussion competing interpretations or policy options.

This will involve specific readings highlighted by the instructor, versions of the student papers, and according to interest chapters from the following book:

Ambar Narayan, Roy Van der Weide, *et al.* (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank.

Students will work individually, in pairs, or in small groups, taking turns to lead the class in a motivated discussion.

Paper first draft, referee report, paper second draft (10% + 10% + 30%)

Students are required to complete a term paper, submit a first draft of the paper, and also offer a referee report of another student's first draft.

The first draft of the paper is due before the beginning of the class on April 1st, to be submitted electronically to the professor at < mcorak@gc.cuny.edu > . Papers dated as arriving past 4:15pm on April 1st will not be graded, and students will receive a zero for this portion of the grade.

Each student will receive a copy of another student's first draft and is required to write a referee report of the draft, clearly stating the main themes and message of the paper, and offering substantive suggestions for improvement. These referee reports are due by 9:00am on April 11th, to be submitted electronically to the professor at < mcorak@gc.cuny.edu > . At the professor's discretion they will be forwarded to the original author anonymously. This requires that the referee reports be submitted to the professor with no identifying information.

The final (second) draft of the paper is due before the beginning of the class on May 6th, to be submitted electronically to the professor at < mcorak@gc.cuny.edu > as a pdf properly

formatted and edited following accepted academic standards. Papers dated as arriving past 4:15 pm on May 9th will not be read, and students will receive a zero.

Students have a choice of two types of topics to address for their term paper topic: they may choose to write a thematic literature review of one of the themes discussed in the course; or they may choose to write a research paper on the theme of social mobility and economic growth.

The first choice involves becoming a “mini-expert” on one of the themes in the course. This would entail a more in-depth review of one of the topics covered in the course outline, a review that is based on a fuller reading of the required and optional readings listed in one of the course themes. This would involve exploring one of the course themes in detail, and examining the substantive measurement, theoretical, and/or policy issues that motivate the associated literature. Students will be required to choose the theme in conjunction with the professor and will be invited to incorporate additional readings that they view as important. Choosing this option will require the student to submit a reading list—one that would take the readings in this course outline as a starting point—to the professor before the topic is approved.

Additional resources that may be helpful depending upon the topic include the following Books. This version of the term paper may also be interpreted as offering a critical review of one of the following books, one that is informed by the more detailed readings of one of the course themes.

- Clark, Gregory. 2014. *The Son Also Rises: Surnames and the History of Social Mobility*. Princeton: Princeton University Press.
- Conley, Dalton and Jason Fletcher. 2017. *The Genome Factor What the Social Genomics Revolution Reveals about Ourselves, Our History, and the Future*. Princeton New Jersey: Princeton University Press.
- Doepke, Matthias and Fabrizio Zilibotti. 2019. *Love, Money, and Parenting: How Economics Explains the Way We Raise Our Kids*. Princeton: Princeton University Press.
- Fishkin, Joseph. 2014. *Bottlenecks: A New Theory of Equal Opportunity*. Oxford: Oxford University Press.
- Frank, Robert 2016. *Success and Luck: Good Fortune and the Myth of Meritocracy*. Princeton New Jersey: Princeton University Press.
- Harden, Kathryn Page (2021). *The Genetic Lottery: Why DNA Matters for Social Equality*. Princeton New Jersey: Princeton University Press.
- Mulligan, Casey B. 1997. *Parental Priorities and Economic Inequality*. Chicago: University of Chicago Press.

- OECD (2018). *A Broken Social Elevator? How to Promote Social Mobility*, OECD Publishing, Paris.
- Roemer, John E. 2000. *Equality of Opportunity*. Cambridge Massachusetts: Harvard University Press.
- Sandel, Michael J. 2020. *The Tyranny of Merit: What's Become of the Common Good?* New York: Farrar, Straus and Giroux.

The second choice is to undertake a research project on the theme of social mobility and economic growth. This would involve using the World Bank publication *Fair Progress?* as a starting point, including the associated Global Database on Intergenerational Mobility (GDIM).

The research project will explore the relationship between social mobility and economic growth, drawing from the relevant theoretical literature to development an econometric model that can be examined with the cross-country data in the GDIM. Another starting point for this project would be the recently released IMF Working Paper: Shekar Aiyar and Christian H. Ebeke (2019), “[Inequality of Opportunity, Inequality of Income and Economic Growth](#),” IMF Working Paper 19/34. A final version of this article is published under the same title in *World Development*, Vol 136 (December 2020).

A detailed country study of inequality and social mobility, or series of country studies, may also be incorporated into the project. Students may wish to work in groups or pairs, and in consultation with the professor to develop the project, but each student would remain responsible for writing and submitting their own paper.

Test (20%)

A test will be conducted toward the end of the course to assess students’ knowledge of the core course materials. The structure and date of this test will be negotiated with the students at some point during the second half of the course.

Required readings, and readings for student led discussion

The readings are generally listed in order of priority, though these priorities may change as the semester progresses in response to student interests and the professor's perception of learning opportunities. The first readings are generally the required and main readings, though these will be highlighted in class and on the website page for each lecture. The remaining readings are optional, and students may pursue them according to their interests. But all the readings may form the basis for the lecture conducted in class.

The readings for the basis of the student led discussions are highlighted in **bold**. They have been assigned according to interest expressed by students in conversation with the professor. The dates for these discussions and the students responsible are noted on the first page of the outline, though these may still be adjusted as dictated by student interest and class needs. In some cases, students are required to work individually, in others they will work in pairs, or in small groups.

Some classes do not have student led discussions associated with them, and at the professor's discretion these classes may also be used to offer special lectures from students or other experts, including early versions of student papers.

0. Introduction and overview of major themes

1. Inequality, life chances, and public policy

Corak, Miles. 2013. "Income Inequality, Equality of Opportunity, and Intergenerational Mobility." *Journal of Economic Perspectives* 27 (3): 79–102.

Jäntti, Markus, and Stephen P. Jenkins (2015). "Chapter 10 - Income Mobility." In *Handbook of Income Distribution*, edited by Anthony B. Atkinson and François Bourguignon, 2:807–935. Elsevier.

Mulligan, Casey B. (1997). *Parental Priorities and Economic Inequality*. Chicago: University of Chicago Press. Chapters 1, 2, 3, and 6.

2. Top end inequality: facts, interpretations, policies

Stone, Chad, Danilo Trisi, Arloc Sherman, and Jennifer Betrán (2020). "A Guide to Statistics on Historical Trends in Income Inequality." Center on Budget and Policy Priorities, Policy Futures. Available at: <https://t.co/TXtLZtYsnp> .

Atkinson, Anthony B., Thomas Piketty, and Emmanuel Saez (2011). "Top Incomes in the Long Run of History." *Journal of Economic Literature*. 49 (1): 3-71.

Piketty, Thomas, and Emmanuel Saez (2003). "Income Inequality in the United States, 1913-1998." *The Quarterly Journal of Economics*. 118 (1): 1-39.

Rosen, Sherwin (1981). "The Economics of Superstars." *American Economic Review*. 71(5): 845-58.

Lemieux, Thomas, W. Bentley MacLeod, and Daniel Parent (2009). "Performance Pay and Inequality." *Quarterly Journal of Economics*. 124(1): 1-49.

Song, Jae, David J Price, Fatih Guvenen, Nicholas Bloom, Till von Wachter (2019). "Firming Up Inequality." *Quarterly Journal of Economics*. 134(1): 1-50.

Kaplan, Steven N. and Joshua Rauh (2010). "Wall Street and Main Street: What Contributes to the Rise in the Highest Incomes?" *Review of Financial Studies*. 23 (3): 1004-1050.

Bivens, Josh and Lawrence Mishel (2013). "The Pay of Corporate Executives and Financial Professionals as Evidence of Rents in Top 1 Percent Incomes." *Journal of Economic Perspectives* 27 (3): 57-78.

Mankiw, N Gregory (2013). "Defending the One Percent." *Journal of Economic Perspectives*. 27 (3): 21-34.

3. The intergenerational transmission of wealth

Boserup, Simon Halphen, Wojciech Kopczuk, and Claus Trustrup Kreiner (2017). "Intergenerational Wealth Formation over the Life Cycle: Evidence from Danish Wealth Records 1984-2013." Unpublished manuscript.

See also by the same authors

(2016). "The role of Bequests in Shaping Wealth Inequality: Evidence from Danish Wealth Records." *American Economic Review, Papers and Proceedings*. Volume 106, Number 5 (May), 656-61.

Pfeffer, Fabian T. and Alexandra Killewald (2018). "Generations of Advantage. Multigenerational Correlations in Family Wealth." *Social Forces*. 96 (4): 1411-1442.

Smith, Matthew, Owen M. Zidar, and Erick Zwick (2021). "Top Wealth in America: New Estimates and Implications for Taxing the Rich." NBER Working Paper 29374. Available at <https://t.co/bnxKMrrVTj>

Clark, Gregory and Neil Cummins (2014). "Intergenerational Wealth Mobility in England, 1858-2012." *Economic Journal*. 125 (February): 61-85.

Adermon, Adrian, Mikael Lindahl, and Daniel Waldenström (2018). “Intergenerational Wealth Mobility and the Role of Inheritance: Evidence from Multiple Generations.” *Economic Journal*. 128 (612): 482–513.

Alvaredo, Facundo, Bertrand Garbinti, and Thomas Piketty (2017). “On the Share of Inheritance in Aggregate Wealth: Europe and the USA, 1900-2010.” *Economica*. 84, 239-260.

Wolff, Edward N. (2107). *A Century of Wealth in America*. Cambridge Massachusetts: Harvard University Press. Chapter 7.

Piketty, Thomas (2014). *Capital in the Twenty-First Century*. Cambridge MA: Harvard University Press. Chapters 10, 11, and 12.

Farhi, Emmanuel, and Iván Werning (2010). “Progressive Estate Taxation.” *Quarterly Journal of Economics*. 125 (2): 635–73.

Piketty, Thomas, and Emmanuel Saez (2013). “A Theory of Optimal Inheritance Taxation.” *Econometrica*. 81 (5): 1851–86.

Boadway, Robin, Emma Chamberlain, and Carl Emmerson (2008). “Taxation of Wealth and Wealth Transfers.” In Institute for Fiscal Studies (editor). *Mirrlees Review: Dimensions of Tax Design*. Chapter 8. Oxford: Oxford University Press.

Mankiw, N. Gregory (2000). “The Estate Tax Is One Death Penalty Too Many.” *Fortune* 142 (5): 76–80.

4. Measuring intergenerational income mobility

Solon, Gary (1992). “Intergenerational Income Mobility in the United States.” *American Economic Review* 82 (3): 393–408.

Björklund, Anders and Markus Jäntti (1997). “Intergenerational Income Mobility in Sweden Compared to the United States.” *American Economic Review*. 87 (5): 1009-18.

Haider, Steven and Gary Solon (2006). “Life-Cycle Variation in the Association between Current and Lifetime Earnings.” *American Economic Review*. 96 (4): 1308–20.

Deutscher, Nathan and Bhashkar Mazumder (2023). “Measuring Intergenerational Income Mobility: A Synthesis of Approaches.” *Journal of Economic Literature*. Volume 63, Number 3 (September), 988-1036.

Nybom, Martin and Jan Stuhler (2017). “Biases in Standard Measures of Intergenerational Dependence.” *Journal of Human Resources*. 52(3):800-825.

Mitnik, Pablo A., Victoria Bryant, Michael Weber, David B. Grusky (2015). “New Estimates of Intergenerational Mobility Using Administrative Data.” July. Unpublished. Available at <http://www.irs.gov/pub/irs-soi/15rpintergenmobility.pdf>

Chadwick, Laura. and Solon, Gary (2002). “Intergenerational income mobility among daughters.” *American Economic Review*. 92 (1): 335–44.

Ermisch, John, Marco Francesconi, and Thomas Siedler (2006). “Intergenerational Mobility and Marital Sorting.” *Economic Journal*. 116 (July): 659-679.

Güell, Maia, José V. Rodríguez Mora, and Christopher I. Telmer (2015). “The Informational Content of Surnames, the Evolution of Intergenerational Mobility, and Assortative Mating.” *Review of Economic Studies*. 82, 693-735.

Measuring trends in intergenerational mobility

Abramitzky, Ran, Leah Platt Boustan, and Tamar Matiashvili (2025). “Intergenerational Mobility over two centuries.” NBER Working Paper 33330, January.

Davis, Jonathan and Bhashkar Mazumder (2021). “The Decline of Intergenerational Mobility after 1980.” Unpublished.

Lee, Chul-In, and Gary Solon (2009). “Trends in Intergenerational Income Mobility.” *Review of Economics and Statistics*. 91 (4): 766–72.

Chetty, Raj, Nathaniel Hendren, Patrick Kline, Emmanuel Saez, and Nicholas Turner (2014). “Is the United States Still a Land of Opportunity? Recent Trends in Intergenerational Mobility.” *American Economic Review*. 104 (5): 141–47.

Chetty, Raj, David Grusky, Maximilian Hell, Nathaniel Hendren, Robert Manduca, and Jimmy Narang (2017). “The Fading American Dream: Trends in Absolute Income Mobility Since 1940.” *Science*. 356 (6336): 398–406.

Clark, Gregory (2014). *The Son Also Rises: Surnames and the History of Social Mobility*. Princeton: Princeton University Press.

Solon, Gary (2018). “What Do We Know So Far about Multigenerational Mobility?” *Economic Journal*. 128 (612): F340-F352.

Narayan, Ambar, Roy Van der Weide, et al. (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank. Chapter 2.

5. Intergenerational mobility in theory

Becker, Gary S., and Nigel Tomes (1986). “Human Capital and the Rise and Fall of Families.” *Journal of Labor Economics* 4 (3): S1–39.

Becker, Gary S., and Nigel Tomes (1979). “An Equilibrium Theory of the Distribution of Income and Intergenerational Mobility.” *Journal of Political Economy* 87 (6): 1153–89.

Solon, Gary (2004). “A model of intergenerational mobility variation over time and place.” In *Generational Income Mobility in North America and Europe*, edited by Miles Corak. Cambridge; New York: Cambridge University Press. Available at <http://mileskorak.files.wordpress.com/2012/01/solon-a-model-of-intergenerational-mobility-variation-over-time-and-place.pdf>.

Nybom, Martin and Jan Stuhler. (2024). “Interpreting Trends in Intergenerational Mobility.” *Journal of Political Economy*. Volume 132, No. 8 (August), 2531-70.

Nybom, Martin and Jan Stuhler. (2019). “Steady State Assumptions in Intergenerational Mobility Research.” *Journal of Economic Inequality*. Volume 17, Issue 1 (March), 77-97.

See also the unabridged working paper version of the previous two papers by the same authors at Swedish Institute for Social Research, Stockholm University. Working Paper 3/2014.
http://ideas.repec.org/p/hhs/sofiwp/2014_003.html.

6. Educational Inequality

Blanden, Jo, Matthias Doepke, and Jan Stuhler (2023). “Educational Inequality.” In Eric A. Hanushek, Stephen Machin, and Luger Woessman (editors). *Handbook of Economics of Education*. Volume 6. pages 405-97. Working paper version available as NBER Working Paper 29979, <https://www.nber.org/papers/w29979>.

Jackson, C. Kirabo (2016). “The Effects of School Spending on Educational and Economic Outcomes: Evidence from School Finance Reforms.” *Quarterly Journal of Economics*. Volume 131, Issue 1 (February), 157-218.

Doepke, M., G. Sorrenti, and F. Zilibotti. (2019). “The economics of parenting.” *Annual Review of Economics*. 11, 55-84.

Mogstad, M. and G. Torsvik (2021). “Family background, neighborhoods and intergenerational mobility.” NBER Working Paper 28874.
https://www.nber.org/system/files/working_papers/w28874/w28874.pdf

Agostinelli, F., M. Doepke, G. Sorrenti and F. Zilibotti (2022). “When the great equalizer shuts down: Schools, peers, and parents in pandemic times.” *Journal of Public Economics*. 206, 104574.

7. The geography of intergenerational mobility

Chetty, Raj, Nathaniel Hendren, Patrick Kline, and Emmanuel Saez. 2014. “Where Is the Land of Opportunity? The Geography of Intergenerational Mobility in the United States.” *Quarterly Journal of Economics*. 129 (4): 1553.

Connolly, Marie, Miles Corak and Catherine Haeck (2019). “Intergenerational Mobility between and within Canada and the United States.” *Journal of Labor Economics*. 37(S2): S595-S641

Corak, Miles (2019). “The Canadian Geography of Intergenerational Income Mobility.” *Economic Journal*. Volume 130, Issue 631, October, Pages 2134–2174.

Narayan, Ambar, Roy Van der Weide, et al. (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank. Chapters 3.

8. Race, Class, and the meaning of merit and opportunity

Chetty, Raj, Will Dobbie, Benjamin Goldman, Sonya R. Porter, Crystal S. Yang. (2024). “Changing Opportunity: Sociological Mechanisms Underlying Growing Class Gaps and Shrinking Race Gaps in Economic Mobility.” NBER Working Paper No. 32697. July.

9. Intergenerational mobility in theory (again)

Becker, Gary, Scott Duke Kominers, Kevin M. Murphy, and Jörg L. Spenkuch (2018). “A Theory of Intergenerational Mobility.” *Journal of Political Economy*. 126 (S1): S7-25.

Durlauf, Steven N., and Ananth Seshadri (2018). “Understanding the Great Gatsby Curve.” In NBER Macroeconomics Annual 2017, edited by Martin S. Eichenbaum and Jonathan Parker. Vol. 32. Chicago: University of Chicago Press. (and the Comment by Roland Bénabou, pages 394–406).

Durlauf, Steven N. (1996). “A Theory of Persistent Income Inequality.” *Journal of Economic Growth*. 1 (1): 75–93.

Hassler, John, José V. Rodríguez Mora, and Joseph Zeira (2007). “Inequality and Mobility.” *Journal of Economic Growth*. 12 (3): 235–59.

Narayan, Ambar, Roy Van der Weide, et al. (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank.
Chapter 4.

10. Social welfare and Equality of Opportunity

Roemer, John E. and Alain Trannoy (2016). “Equality of opportunity: Theory and measurement.” *Journal of Economic Literature*. 54 (4):1288-1332.

Roemer, John E. (2002). “Equality of Opportunity: A progress report.” *Social Choice and Welfare*. Vol. 19, No. 2, 445-71.

Roemer, John E. (2004). “Equality of Opportunity and Intergenerational Mobility: Going Beyond Intergenerational Income Transition Matrices.” In *Generational Income Mobility in North America and Europe*, edited by Miles Corak. Cambridge; New York: Cambridge University Press.

Fishkin, Joseph. 2014. *Bottlenecks: A New Theory of Equal Opportunity*. Oxford: Oxford University Press. Sandel, Michael J. (2020). *The Tyranny of Merit: What’s Become of the Common Good?* New York: Farrar, Straus and Giroux.

Saez, Emmanuel and Stefanie Stantcheva. 2016. “Generalized Social Welfare Weights for Optimal Tax Theory.” *American Economic Review*. 106 (1): 24-45.

11. Early years and later years

Early years and families

Heckman, James J. and Stefano Mosso. 2014. *The Economics of Human Development and Social Mobility*. NBER Working Paper Series 19925. Cambridge, Mass.

Heckman, James J. 2008. “Schools, Skills, and Synapses.” *Economic Inquiry* 46 (3): 289–324.

Troller-Renfree, Sonya V., Molly A. Costanzo, Greg Duncan (2022). “The impact of a poverty reduction intervention on infant brain activity.” *Proceedings of the National Academy of Sciences*. 119 (5): 1-8.

Johnson, Rucker C. and C. Kirabo Jackson. 2019. “Reducing Inequality through Dynamic Complementarity: Evidence from Head Start and Public School Spending.” *American Economic Journal: Economic Policy*, 11(4):310-49.

Baker, Michael, Jonathan Gruber, and Kevin Milligan. 2008. "Universal Child Care, Maternal Labor Supply, and Family Well-Being." *Journal of Political Economy* 116 (4): 709–45.

Baker, Michael, Jonathan Gruber, and Kevin Milligan. 2019. "The Long-Run Impacts of a Universal Child Care Program" *American Economic Journal: Economic Policy* 11(3):1-26.

Carneiro, Pedro, Løken, and Kjell G. Salvanes. 2015. "A Flying Start? Maternity Leave Benefits and Long-Run Outcomes of Children." *Journal of Political Economy* 123 (2): 365–412.

Doepke, Matthias and Fabrizio Zilibotti. 2019. *Love, Money, and Parenting: How Economics Explains the Way We Raise Our Kids*. Princeton: Princeton University Press.

Doepke, Matthias and Fabrizio Zilibotti. 2017. "Parenting with Style: Altruism and Paternalism in Intergenerational Preference Transmission." *Econometrica*. 85 (5): 1331-1371.

Narayan, Ambar, Roy Van der Weide, et al. (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank. Chapter 5.

Later years and labor markets

Kaila, Martti, Emily Nix, Krista Riukula (2021). "Disparate Impacts of Job Loss by Parental Income and Implications for Intergenerational Mobility." Federal Bank of Minneapolis, Opportunity and Inclusive Growth Institute Working Paper No. 53. Available at: <https://www.minneapolisfed.org/research/institute-working-papers/disparate-impacts-of-job-loss-by-parental-income-and-implications-for-intergenerational-mobility>

Staiger, Matthew (2021). "The Intergenerational Transmission of Employers and the Earnings of Young Workers." Unpublished. <https://www.matthewstaiger.com/research#h.33xx3hrzvyhl>

Oreopoulos, Philip, Marianne Page, and Ann Huff Stevens. 2008. "The Intergenerational Effects of Worker Displacement." *Journal of Labor Economics* 26 (3): 455–83.

Mulligan, Casey B. 1999. "Galton versus the Human Capital Approach to Inheritance." *Journal of Political Economy* 107 (S6): S184–224.

Stinson, Martha and Christopher Wignall. 2014. "Fathers, Children, and the Intergenerational Transmission of Employers." U.S. Department of Commerce, US

Census Bureau, The Survey of Income and Program Participation, Working Paper No. 265. <https://www.census.gov/content/dam/Census/library/working-papers/2014/demo/SIPP-WP-265.pdf> .

Corak, Miles, and Patrizio Piraino. 2011. “The Intergenerational Transmission of Employers.” *Journal of Labor Economics* 29 (1): 37–68.

Corak, Miles and Patrizio Piraino. 2016. “The Inheritance of Employers and Nonlinearities in Intergenerational Earnings Mobility.” In Kaushik Basu and Joseph Stiglitz (editors). *Inequality and Growth: Patterns and Policy*. London: Palgrave Macmillan. Forthcoming. <https://mileskorak.files.wordpress.com/2015/10/corak-piraino-the-inheritance-of-employers-and-nonlinearities-in-intergenerational-earnings-mobility.pdf> .

Narayan, Ambar, Roy Van der Weide, et al. (2018). *Fair Progress? Economic Mobility across Generations around the World*. Washington, DC: World Bank. Chapter 6.

12. Poverty and public policy

Greg Duncan and Suzanne Le Menestrel (Editors). National Academies of Sciences, Engineering, and Medicine (2019). *A Roadmap to Reducing Child Poverty*. Washington, DC: The National Academies Press. <https://doi.org/10.17226/25246> .

Greg J. Duncan, Jennifer Appleton Gootman, Priyanka Nalamada (Editors). National Academies of Sciences, Engineering, and Medicine. 2024. *Reducing Intergenerational Poverty*. Washington, DC: The National Academies Press. <https://nap.nationalacademies.org/catalog/27058/reducing-intergenerational-poverty>

Canada (2018). *Opportunity for All: Canada’s First Poverty Reduction Strategy*. Ottawa: Government of Canada. <https://www.canada.ca/en/employment-social-development/programs/poverty-reduction/reports/strategy.html> .

World Bank (2017). *Monitoring Global Poverty: Report of the Commission on Global Poverty*. Washington DC: International Bank for Reconstruction and Development / The World Bank. <https://www.worldbank.org/en/news/press-release/2016/10/18/world-banks-poverty-commission-releases-report-on-how-to-better-measure-and-monitor-global-poverty> .

13. Perceptions and beliefs of social mobility and redistribution.

OECD (2021). *Does Inequality Matter?: How People Perceive Economic Disparities and Social Mobility*. OECD Publishing, Paris, <https://doi.org/10.1787/3023ed40-en>. For

overview and key findings read: <https://www.oecd.org/wise/Does-Inequality-Matter-Overview-and-key-findings.pdf>

Alesina, Alberto, Stephanie Stantcheva and Eduardo Teso (2018). "Intergenerational Mobility and Preferences for Redistribution." *American Economic Review*. Vol. 108 No. 2 (February), 521-54.

Ciani, E., L. Fréget and T. Manfredi (2021), "Learning about inequality and demand for redistribution: A meta-analysis of in-survey informational experiments", OECD Papers on Well-being and Inequalities, No. 02, OECD Publishing, Paris, <https://doi.org/10.1787/8876ec48-en>.

Clark, A. and C. D'Ambrosio (2015), "Attitudes to Income Inequality", in *Handbook of Income Distribution* (eds. Atkinson, A.B. and F. Bourguignon), Elsevier, <https://doi.org/10.1016/B978-0-444-59428-0.00014-X>.
(<https://www.sciencedirect.com/science/article/abs/pii/B978044459428000014X>)

Corak, Miles (2010). *Chasing the Same Dream, Climbing Different Ladders: Economic Mobility in the United States and Canada*. Washington DC: Pew Charitable Trusts. <https://milesorak.files.wordpress.com/2014/07/pew-charitable-trusts-economic-mobility-project-corak-chasing-the-same-dream-climbing-different-ladders-economic-mobility-in-the-united-states-and-canada.pdf>